



**FUND DETAILS**

Listing Date	14th March 2014
Listing Price	₦17.27
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Exchange Group
NSE Code	VETGRIF30
ISIN	NGVETGRIF309
Bloomberg	VETGRIF3 NL
Gross Expenses	0.96%
NAV/Unit (31.12.2023)	NGN 26.92
Units Outstanding	149,000,000.00 units
Rebalancing Frequency	Half-Yearly
Closing Price (31.12.2023)	₦ 27.00

**DISTRIBUTION DETAILS**

No. of Distributions	11
2014 (Total)	₦0.20
2015 (Total)	₦0.27
2016 (Total)	₦0.30
2017 (Total)	₦0.425
2018 (Total)	₦0.47
2019 (Total)	₦0.50
2020 (Total)	₦0.65
2021 (Total)	₦0.65
2022 (Total)	₦1.16
2023 (Interim)	₦0.56

**INDEX CHARACTERISTICS**

Benchmark Index	NGX 30 Index
Number of Holdings	30
Bloomberg Ticker	NGSE30
NGX 30 Index (31.12.23)	2,790.28
Date of Last Rebalancing	July 2023

**FUND DESCRIPTION**

The Vetiva Griffin 30 ETF "VG 30 ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VG 30 ETF is designed to track the performance of the constituent companies of the NGX 30 Index and to replicate the price and yield performance of the Index.

**INDEX DESCRIPTION**

The NGX 30 Index comprises of the top 30 companies listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

**MARKET SUMMARY**

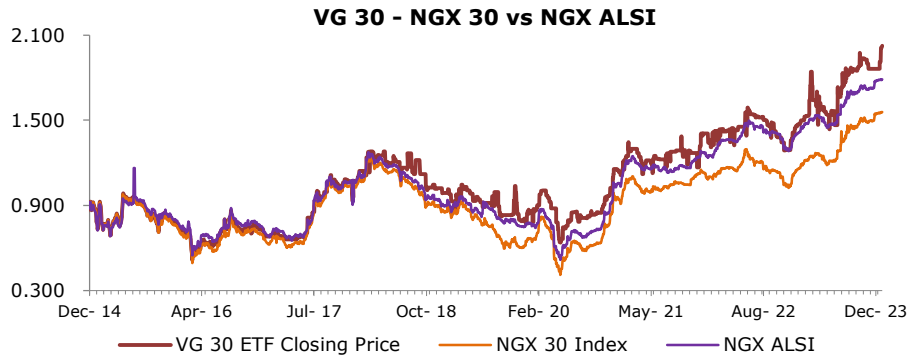
In December, the equity market closed the year in green with a gain of 4.78% month-on-month (m/m) extending its bullish run. The market activity was dominated by local investors in anticipation of FY'23 financials and final dividend declaration. Mirroring the ASI performance, the NGX 30 Index closed in the green with a 6.28% month-on-month (m/m) gain following the northward movement of some highly capitalized stocks.

On a sectoral basis, the Consumer Goods Index declined by 1.81% m/m following the decline in some highly capitalized stocks like BUAFOODS (-2.77%) m/m, DANSUGAR (-1.72%) m/m and NESTLE (-4.25%) m/m among others. The Banking Index was the best performing Index, closing northward with gains of 19.94% m/m. The Industrial Goods sector declined by -2.52% month-on-month (m/m) the eastward movement was attributed to the decline in BUACEM (-6.73%) m/m. The Oil and Gas Sector closed in the red losing 0.34% (m/m).

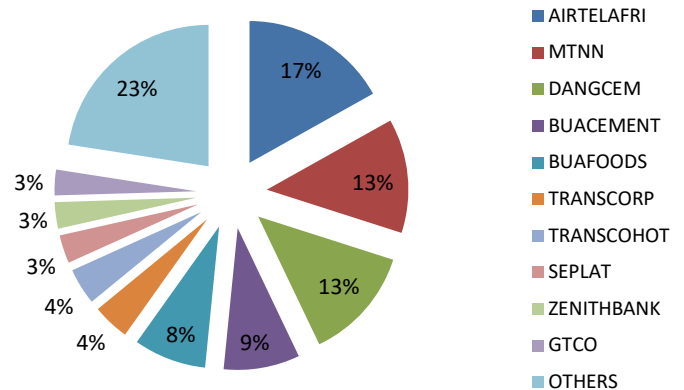
In Q1 2024, we expect FY corporate releases to influence trading sentiment as domestic investors continue to drive trading activity in the equity market.

RETURN	ETF PRICE	NGX 30	NGX ALSI
Month to Date	1.43%	6.28%	4.78%
Quarter to date	12.50%	14.26%	12.64%
Year to Date	46.74%	51.44%	45.90%
Return from Listing Date	56.34%	61.54%	94.20%

*\*Performance inclusive of distribution to unitholders within period*



**TOP TEN HOLDINGS**



*\*Holdings are subject to change.*



**VETIVA**  
FUND MANAGERS LIMITED  
RC: 981804

## VETIVA GRIFFIN 30 EXCHANGE TRADED FUND ("VG 30 ETF")

<sup>1</sup> The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234 (01) 2700658 or by visiting [www.vetiva.com/funds](http://www.vetiva.com/funds). The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

### **Disclaimer:**

Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions (since investments in equities entail exposure to certain risks, including market risks). Also, kindly note that the above Portfolio constituents are subject to changes in the NGX 30 Index. We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expenses. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of this prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.

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### **Contact Details:**

Tel: +234 (1) 4530697

Website: [www.vetiva.com/funds](http://www.vetiva.com/funds)

Email address: [funds@vetiva.com](mailto:funds@vetiva.com); [sales@vetiva.com](mailto:sales@vetiva.com)