



VETIVA GRIFFIN 30 EXCHANGE TRADED FUND ("VG 30 ETF")

FUND DETAILS

Listing Date	14th March 2014
Listing Price	₦17.27
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Exchange Group
NSE Code	VETGRIF30
ISIN	NGVETGRIF309
Bloomberg	VETGRIF3 NL
Gross Expenses	0.96%
NAV/Unit (31.10.2024)	NGN 37.51
Units Outstanding	148,923,460 units
Rebalancing Frequency	Half-Yearly
Closing Price (31.10.2024)	₦ 36.70

DISTRIBUTION DETAILS

No. of Distributions	18
2014 (Total)	₦0.20
2015 (Total)	₦0.27
2016 (Total)	₦0.30
2017 (Total)	₦0.425
2018 (Total)	₦0.47
2019 (Total)	₦0.50
2020 (Total)	₦0.65
2021 (Total)	₦0.65
2022 (Total)	₦1.16
2023 (Total)	₦0.87

INDEX CHARACTERISTICS

Benchmark Index	NGX 30 Index
Number of Holdings	30
Bloomberg Ticker	NGSE30
NGX 30 Index (31.10.2024)	3,667.91
Date of Last Rebalancing	July 2024

FUND DESCRIPTION

The Vetiva Griffin 30 ETF "VG 30 ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VG 30 ETF is designed to track the performance of the constituent companies of the NGX 30 Index and to replicate the price and yield performance of the Index.

INDEX DESCRIPTION

The NGX 30 Index comprises of the top 30 companies listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

MARKET SUMMARY

The All-Share Index (ASI) closed 92bps down for the month of October. However, the Year-to-date returns remained positive at 30.60%.

Looking at the sectoral performance, we saw mixed closes across the key sectors. The Banking Index witnessed some selloffs following September's profit-taking activities but later rebounded driven by bargain hunting and strong earnings from counters in the sector. We saw the index gain 4.78% m/m driven by gains in ACCESSCORP (+7.04%), GTCO (+11.88%) and UBA (+5.30%). The Oil & Gas space maintained its bullish momentum from the previous month, up 15.90% m/m driven by gains in SEPLAT (+38.92% m/m) and OANDO (+8.54% m/m). Additionally, the Insurance sector posted a 4.01% gain m/m. On the flipside, the Consumer Goods index fell by 6bps in October as we saw more profit-taking activities during the month. Finally, the Industrial Goods sector index declined by 931bps during the month as we saw losses across the index.

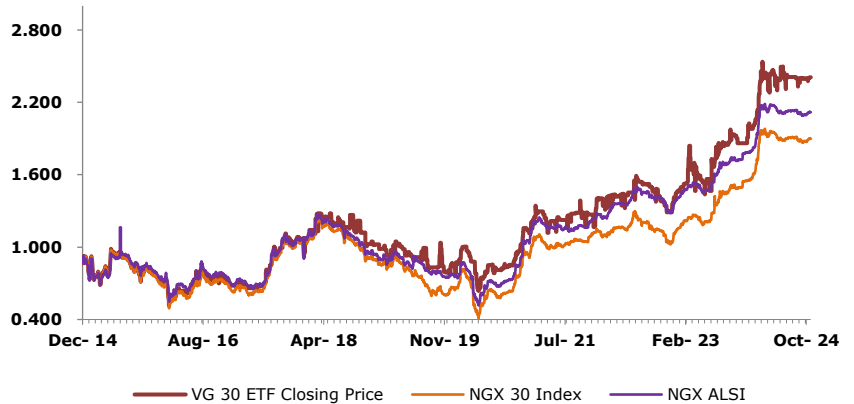
Looking ahead, we see potential for banking and oil & gas stocks in the index to remain on an upward trajectory. However, challenges in the industrial and consumer goods sectors may temper overall gains, potentially leading to mixed performance in the broad market index. With this, we note the diversification benefit that the ETF offers and maintain our position on the ETF being poised for growth.

PERFORMANCE HISTORY¹

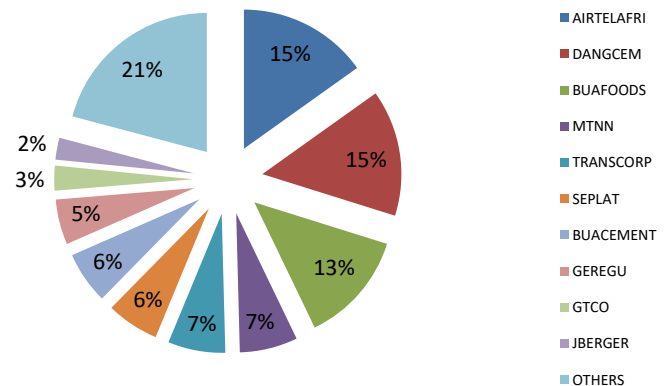
RETURN	ETF PRICE	NGX 30	NGX ALSI
Month to Date	1.66%	0.18%	-0.92%
Quarter to date	1.66%	0.18%	-0.92%
Year to Date	35.93%	31.45%	30.60%
Return from Listing Date	112.51%	112.35%	153.62%

**Performance inclusive of distribution to unitholders within period*

VG 30 - NGX 30 vs NGX ALSI



TOP TEN HOLDINGS



**Holdings are subject to change.*



VETIVA
FUND MANAGERS LIMITED
RC: 981804

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¹ The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234-807-579 2047 or by visiting www.vetiva.com/funds. The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

Disclaimer:

Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions (since investments in equities entail exposure to certain risks, including market risks). Also, kindly note that the above Portfolio constituents are subject to changes in the NGX 30 Index. We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expenses. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of this prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.

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