



### FUND DETAILS

Listing Date	14th March 2014
Listing Price	₦17.27
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Exchange Group
NSE Code	VETGRIF30
ISIN	NGVETGRIF309
Bloomberg	VETGRIF3 NL
Gross Expenses	0.96%
NAV/Unit (30.09.2024)	NGN 35.64
Units Outstanding	148,923,460 units
Rebalancing Frequency	Half-Yearly
Closing Price (30.09.2024)	₦ 36.10

### DISTRIBUTION DETAILS

No. of Distributions	18
2014 (Total)	₦0.20
2015 (Total)	₦0.27
2016 (Total)	₦0.30
2017 (Total)	₦0.425
2018 (Total)	₦0.47
2019 (Total)	₦0.50
2020 (Total)	₦0.65
2021 (Total)	₦0.65
2022 (Total)	₦1.16
2023 (Total)	₦0.87

### INDEX CHARACTERISTICS

Benchmark Index	NGX 30 Index
Number of Holdings	30
Bloomberg Ticker	NGSE30
NGX 30 Index (30.09.2024)	3,661.41
Date of Last Rebalancing	July 2024

### FUND DESCRIPTION

The Vetiva Griffin 30 ETF "VG 30 ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VG 30 ETF is designed to track the performance of the constituent companies of the NGX 30 Index and to replicate the price and yield performance of the Index.

### INDEX DESCRIPTION

The NGX 30 Index comprises of the top 30 companies listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

### MARKET SUMMARY

The All-Share Index (ASI) recorded a gain of 2.05% in the month of September, reversing losses from the previous month. Year-to-date returns remained positive at 31.81%.

Looking at the sectoral performance, we saw mixed closes across the key sectors. The Banking Index led the gainers chart closing up by 10.18% m/m on the back of a strong appreciation in UBA (+29.22%) and FBNH (+22.73%). We saw investors react positively to the strong H1 performances from counters in this sector, hence the strong m/m performance recorded. Following closely was, the Oil & Gas space, posting another green m/m close, up 6.97% m/m driven by gains in SEPLAT (+10.00% m/m) and OANDO (+7.41% m/m). Additionally, the Insurance sector posted a modest 1.36% gain m/m. On the flipside, the Consumer Goods index fell by 69bps in September, driven majorly by profit taking activities in INTBREW (-18.16% m/m) and DANGSUGAR (-8.05% m/m). Finally, the Industrial Goods sector index declined by 125bps during the month.

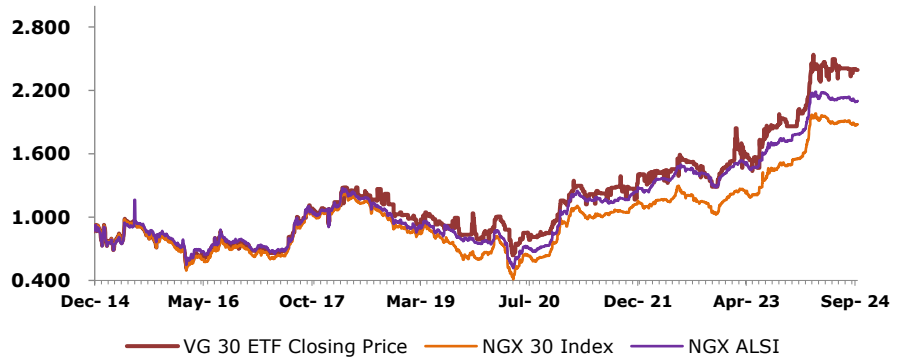
Looking ahead, we see potential for sustained positive sentiment in the equity market particularly in the Banking and Oil & Gas sectors as investors continue to react to strong earnings releases and positive corporate announcements. Furthermore, the slight yield decline in the fixed income market strengthens the case for equities at this time. With this, we note the diversification benefit that the ETF offers and maintain our position on the ETF being poised for growth.

### PERFORMANCE HISTORY

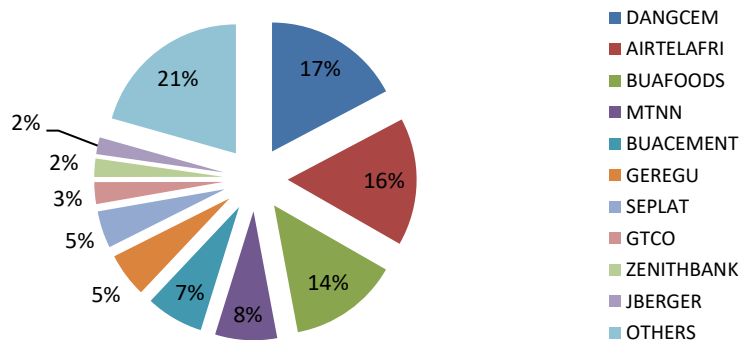
RETURN	ETF PRICE	NGX 30	NGX ALSI
Month to Date	1.40%	1.99%	2.05%
Quarter to date	-0.55%	-1.32%	-1.50%
Year to Date	33.70%	31.22%	31.81%
Return from Listing Date	109.03%	111.97%	155.97%

\*Performance inclusive of distribution to unitholders within period

### VG 30 - NGX 30 vs NGX ALSI



### TOP TEN HOLDINGS



\*Holdings are subject to change.



**VETIVA**  
FUND MANAGERS LIMITED  
RC: 981804

## VETIVA GRIFFIN 30 EXCHANGE TRADED FUND ("VG 30 ETF")

<sup>1</sup> The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234-807-579 2047 or by visiting [www.vetiva.com/funds](http://www.vetiva.com/funds). The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

### **Disclaimer:**

Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions (since investments in equities entail exposure to certain risks, including market risks). Also, kindly note that the above Portfolio constituents are subject to changes in the NGX 30 Index. We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expenses. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of this prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.

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