



VETIVA GRIFFIN 30 EXCHANGE TRADED FUND ("VG 30 ETF")

FUND DETAILS

Listing Date	14th March 2014
Listing Price	₦17.27
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Exchange Group
NSE Code	VETGRIF30
ISIN	NGVETGRIF309
Bloomberg	VETGRIF3 NL
Gross Expenses	0.96%
NAV/Unit (30.09.2025)	NGN 49.53
Units Outstanding	148,923,460 units
Rebalancing Frequency	Half-Yearly
Closing Price (30.09.2025)	₦ 51.50

DISTRIBUTION DETAILS

No. of Distributions	18
2014 (Total)	₦0.20
2015 (Total)	₦0.27
2016 (Total)	₦0.30
2017 (Total)	₦0.425
2018 (Total)	₦0.47
2019 (Total)	₦0.50
2020 (Total)	₦0.65
2021 (Total)	₦0.65
2022 (Total)	₦1.16
2023 (Total)	₦0.87
2024 (Total)	₦1.00

INDEX CHARACTERISTICS

Benchmark Index	NGX 30 Index
Number of Holdings	30
Bloomberg Ticker	NGSE30
NGX 30 Index (30.09.2025)	5,211.19
Date of Last Rebalancing	July 2025

FUND DESCRIPTION

The Vetiva Griffin 30 ETF "VG 30 ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VG 30 ETF is designed to track the performance of the constituent companies of the NGX 30 Index and to replicate the price and yield performance of the Index.

INDEX DESCRIPTION

The NGX 30 Index comprises of the top 30 companies listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

MARKET SUMMARY

The Nigerian equities market sustained its positive run in September, as the NGX All-Share Index (ASI) advanced by 1.72% m/m to close at 142,708.71 points, extending the year-to-date (YTD) return to 38.65%. Similarly, the NGX 30 Index rose by 1.86% m/m, bringing its YTD performance to 36.71%. The market's continued resilience reflects renewed investor confidence following recent macroeconomic data releases and sustained interest in select large-cap counters, despite intermittent bouts of profit-taking.

Sectoral performance during the month was broadly mixed, with gains across most major indices offset by moderate pullbacks in others. The Consumer Goods Index recorded another impressive run, closing the month with a 5.65% m/m growth. The performance was underpinned by sustained demand for large-cap tickers such as BUAFOODS (+6.73%), DANGSUGAR (+5.17%), and GUINNESS (+41.46%). Conversely, the Banking Index lost 0.95% m/m. Despite this mild pullback, the sector remains up 39.61% YTD, underscoring its strong year-long performance. Amidst the month-on-month decline, we still saw some strong month-on-month performances within the sector. STANBIC (+9.00%), ZENITH (4.55%) and GTCO (2.07%). The Industrial Goods Index advanced by 1.89% m/m, buoyed by continued gains in BUACEMENT (+5.40%) and DANGCEM (+0.94%) and BERGER (+5.69%), offsetting weakness in WAPCO (-3.77%).

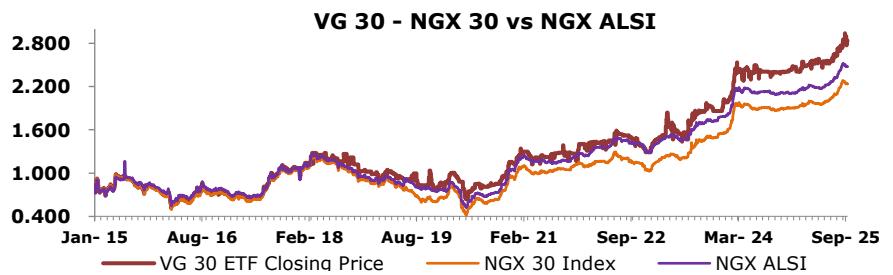
The Oil & Gas sector bounced back as the best performing index with a gain of 5.94%. This gain was supported by the m/m gain in ARADEL (+20.59%). The Insurance sector lost its positive streak, declining by 7.21% m/m.

Looking ahead, market sentiment in October is expected to remain cautious yet positive, driven by upcoming Q3 earnings releases and monetary policy signals. Strength in the Consumer Goods and Oil & Gas sectors could sustain market momentum, while profit-taking in Banking and Insurance stocks may limit broader gain. Additionally, the trajectory of fixed income yields will remain a key determinant in investor's positioning. With this, we note the diversification benefit that ETF offers and maintain our position on the ETF being poised for stable long-term growth.

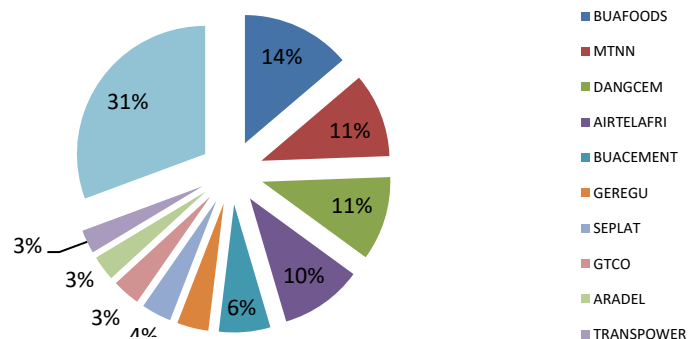
PERFORMANCE HISTORY¹

RETURN	ETF PRICE	NGX 30	NGX ALSI
Month to Date	1.83%	1.86%	1.72%
Quarter to date	17.59%	17.82%	18.95%
Year to Date	33.29%	36.71%	38.65%
Return from Listing Date	191.92%	201.69%	270.64%

**Performance inclusive of distribution to unitholders within period*



TOP TEN HOLDINGS



**Holdings are subject to change.*



VETIVA
FUND MANAGERS LIMITED
RC: 981804

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¹ The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234-807-579 2047 or by visiting www.vetiva.com/funds. The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

Disclaimer:

Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions (since investments in equities entail exposure to certain risks, including market risks). Also, kindly note that the above Portfolio constituents are subject to changes in the NGX 30 Index. We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expenses. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of this prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.

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The Vetiva Griffin 30 ETF is registered with the Securities and Exchange Commission, Nigeria.

Contact Details:

Tel: +234-807-579 2047

Website: www.vetiva.com/funds

Email address: funds@vetiva.com; sales@vetiva.com; etf@vetiva.com