VETIVA
FUND MANAGERS LIMITED
RC: 981804

Wednesday, 30th September 2026

VETIVA GRIFFIN 30 EXCHANGE TRADED FUND ("VG 30 ETF")

FUND DETAILS

Listing Date	14th March 2014
Listing Price	₦17.27
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Exchange Group
NGX Code	VETGRIF30
ISIN	NGVETGRIF309
Bloomberg	VETGRIF3 NL
NAV/Unit (30.9.2026)	NGN 87.31
Units Outstanding	167,478,089.00 units
Rebalancing Frequency	Half-Yearly
Closing Price (30.9.2026)	₦ 101.85

DISTRIBUTION DETAILS

No. of Distributions	18
2014 (Total)	₦0.20
2015 (Total)	₦0.27
2016 (Total)	₦0.30
2017 (Total)	₦0.425
2018 (Total)	₦0.47
2019 (Total)	₦0.50
2020 (Total)	₦0.65
2021 (Total)	₦0.65
2022 (Total)	₦1.16
2023 (Total)	₦0.87
2024 (Total)	₦1.00
2025 (Total)	₦1.25

INDEX CHARACTERISTICS

Benchmark Index	NGX 30 Index
Number of Holdings	30
Bloomberg Ticker	NGSE30
NGX 30 Index (30.9.2026)	9,241.53
Date of Last Rebalancing	July 2026

FUND DESCRIPTION

The Vetiva Griffin 30 ETF "VG 30 ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VG 30 ETF is designed to track the performance of the constituent companies of the NGX 30 Index and to replicate the price and yield performance of the Index.

INDEX DESCRIPTION

The NGX 30 Index comprises of the top 30 companies listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

MARKET SUMMARY

The Nigerian equities market recorded a modest recovery in the month of September, reversing the decline observed in the previous month. The All-Share Index (ASI) advanced by 2.87% month-on-month to close at 251,211.67 points, bringing its year-to-date (YTD) return to 61.43%. Similarly, the NGX 30 Index gained 3.03% over the month, reflecting the broader market's positive performance and sustaining a strong YTD return of 62.91%.

During the month, Sectoral performance was mixed with the Oil & Gas Index being the best performing index with a gain of 18.86% m/m, supported by gains in SEPLAT (+29.86%). The banking Index sustained its modest gain from previous month, advancing 3.36% m/m. FIRSTHOLDCO led the gainers, advancing by 10.28% month-on-month, followed by WEMABANK (+8.62%), FIDELITYBK (+8.25%), ZENITHBANK (+5.18%) and STANBIC (+4.42%). These gains were partly offset by declines in ETI (-8.11%), ACCESSCORP (-5.30%), UBA (-4.01%), FCMB (-2.14%) and GTCO (-0.75%). Similarly, the Industrial Goods Index also recorded a modest gain of 1.25% month-on-month, despite mixed performance across its constituent stocks. The sector's advance was supported by gains in HBMNG (+5.97%) and DANGCEM (+3.16%), which helped offset losses in AUSTINLAZ (-19.12%), TRIPPLEG (-19.10%), CAP (-13.38%) and BETAGLAS (-9.12%). BUACEMENT also declined by 3.88%, while BERGER and MEYER remained flat over the month.

On the other hand, the Consumer Goods Index declined by 0.58% month-on-month, extending its downward trend from the previous month. We saw mixed performance across its constituent stocks. The sector was weighed down by declines in UNILEVER (-7.98%), PZ (-9.01%), CADBURY (-8.32%), CHAMPION (-5.71%), and DANGSUGAR (-2.86%). These losses were partly offset by gains in MCNICHOLS (+12.22%), HONYFLOUR (+5.88%), NESTLE (+2.47%), and NB (+1.33%). However, BUAFOODS amongst others remained flat. In the same vein, the Insurance Index declined by 0.18% month-on-month.

Looking ahead, we expect October to be shaped by the Dangote Refinery IPO, post-FTSE reclassification flows, and the release of Q3 2026 corporate earnings. The Dangote Refinery IPO is expected to remain a key driver of investor activity, while Nigeria's re-entry into the FTSE Russell Frontier Market Index could influence foreign investor participation and institutional portfolio positioning. Overall, market sentiment is expected to remain cautious, although profit-taking and shifting portfolio allocations could drive increased market volatility in the near term.

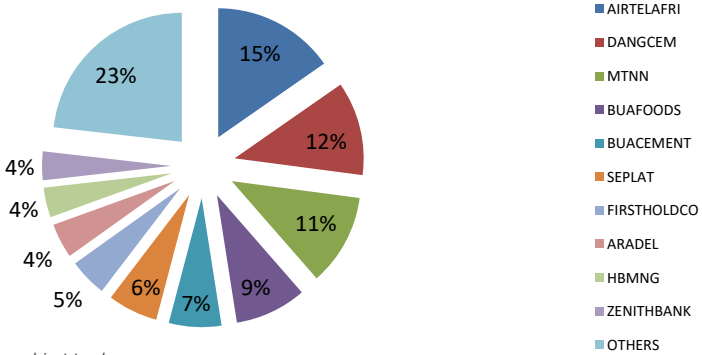
PERFORMANCE HISTORY[1]

RETURN	ETF NAV	NGX 30	NGX ALSI
Month to Date	2.96%	3.03%	2.87%
Quarter to date	11.11%	10.99%	9.50%
Year to Date	63.29%	62.91%	61.43%
Return from Listing Date	414.59%	435.02%	552.44%

**Performance inclusive of distribution to unitholders within period*



TOP TEN HOLDINGS



**Holdings are subject to change.*

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[1] The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234-807-579 2047 or by visiting www.vetiva.com/funds. The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

Disclaimer:

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Vetiva Fund Managers Limited is registered and regulated by the Securities and Exchange Commission, Nigeria.

Contact Details:

Tel: +234-807-579 2047

Website: www.vetiva.com/funds

Email address: funds@vetiva.com; sales@vetiva.com; etf@vetiva.com