



VETIVA
FUND MANAGERS LIMITED
RC: 981804

PRESS RELEASE: VETIVA FUND MANAGERS LIMITED HOLDS SIGNING CEREMONY IN RESPECT OF THE PROPOSED INITIAL OFFER FOR SUBSCRIPTION OF THE VETIVA SECTOR SERIES EXCHANGE TRADED FUNDS

Following the receipt of the Securities and Exchange Commission clearance of the Offer Documents in respect of the proposed initial offer for subscription of 3 Exchange Traded Funds i.e. The Vetiva Banking Exchange Traded Fund ("VB ETF"), The Vetiva Consumer Goods Exchange Traded Fund ("VCG ETF") and The Vetiva Industrials Exchange Traded Fund ("VI ETF"), Vetiva Fund Managers Limited ("Vetiva") is pleased to announce the successful hosting of the signing ceremony in respect of the proposed Initial Offer.

The Board of Directors of the Vetiva Fund Managers Limited and relevant professional parties, were present to execute the Offer documents during the signing ceremony.

Vetiva Fund Managers Limited, upon receipt of final approval from the Securities and Exchange Commission, plans to list the Exchange Traded Funds based on the NSE Banking Index, NSE Consumer Goods Index and NSE Industrial Index respectively, on the floors of the Nigerian Stock Exchange.

Vetiva listed the first equity Exchange Traded Fund (The Vetiva Griffin 30 ETF, which tracks the performance of the NSE 30 Index) on the Nigerian Stock Exchange in March 2014.

Vetiva Fund Managers Limited is registered with the Securities & Exchange Commission to carry out business as Fund/Portfolio Manager. The Company is primarily engaged in Fund and Asset Management through sponsoring and issuance of Collective Investment Schemes, Exchange Traded Funds and publicly or privately Managed Funds.

VETIVA FUND MANAGERS LIMITED

LAGOS, NIGERIA

7TH JULY, 2015

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We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expenses. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of the prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.