» Fund Fact Sheet

VETIVA MONEY MARKET FUND ("VMMF")

June 2026

FUND DETAILS

Fund Previous Name	DV Balanced Fund
Domicile / Base Currency	Nigeria / Naira (NGN)
Fund Launch Date	26th August 2014
Fund Conversion Date	6th August 2019
Fiscal Year End	December
Fund Rating	Agusto & Co: Aa-(f)
Risk Classification	Low Risk
Distribution Frequency	Quarterly
Benchmark	Weighted Average 91-day Treasury Bills
Minimum Initial Investment	₦5,000.00
Minimum Additional Investment	₦5,000.00
Management Fee	1.00%
Minimum Holding Period	30 days
NAV per Unit	₦ 1.00
Fund NAV	₦ 12,105,767,820.93
Fund Manager	Vetiva Fund Managers Limited
Trustees	STL Trustees Limited
Custodian	Citibank Nominees
Registrars	First Registrars

The VMMF is an actively managed open-ended Fund that seeks to provide capital stability, liquidity, and diversification whilst providing a competitive return to fund investors. The Fund invests in a diversified portfolio of high yield and high-quality short-term money market instruments like Government Treasury Bills, Commercial Papers, Tenored Deposits, short-term instruments with eligible financial institutions, and other instrument introduced and approved by the Central Bank of Nigeria (CBN) from time to time.

INVESTMENT OBJECTIVE

The fundamental objective of the Fund is to preserve investors' capital whilst providing liquidity and maximizing current income, in line with prevailing Nigerian Money Market yields, by investing in a diversified portfolio of money market instruments.

INVESTMENT STRATEGY

Selection of securities for the Fund is driven by a detailed investment policy focused on achieving consistent income streams through investing in a diversified portfolio of money market securities and investments specified in the Trust Deed. The Manager seeks to meet the Fund's objective by actively managing the portfolio based on the relative attractiveness of the money markets.

MATURITY PROFILE OF ASSETS

Tenor	Current Allocation
0-30 days	42.00%
31-60 days	24.94%
61- 90 days	7.87%
91 - 180 days	10.93%
181 - 365 days	14.25%

BENEFITS OF THE FUND

Investing in the Vetiva Money Market Fund gives you the following unique benefits:

- Liquidity and regular income streams.
- Capital Preservation and Safety.
- Competitive return compared to savings account returns.
- Diversification.
- Affordability and Accessibility.
- Professional Management.

REGISTRATION:

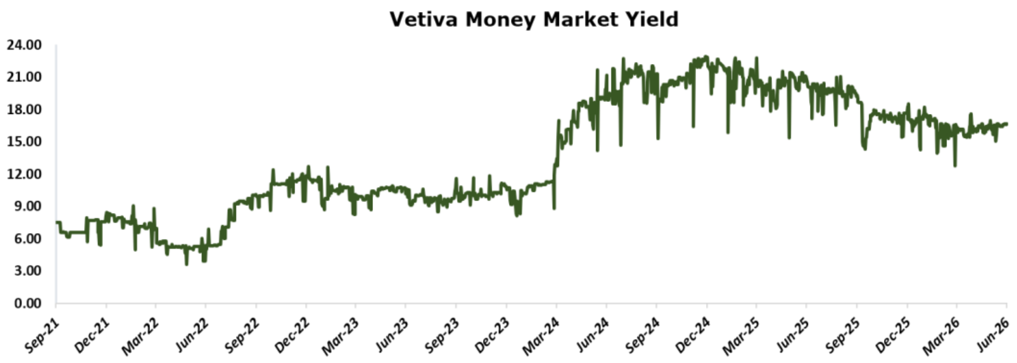
The Vetiva Money Market Fund is authorised and registered with the Securities and Exchange Commission, Nigeria as a Collective Investment Scheme.

INVESTOR SUITABILITY

The Fund is targeted toward prudent investors (retail, High Net-worth individuals and Institutions) with low-risk appetite looking to maximize interest income in short-tenured securities.

The Fund would be attractive to investors who desire a regular stream of income with minimal risk appetite.

YIELD MOVEMENT



HOW TO INVEST IN THE FUND

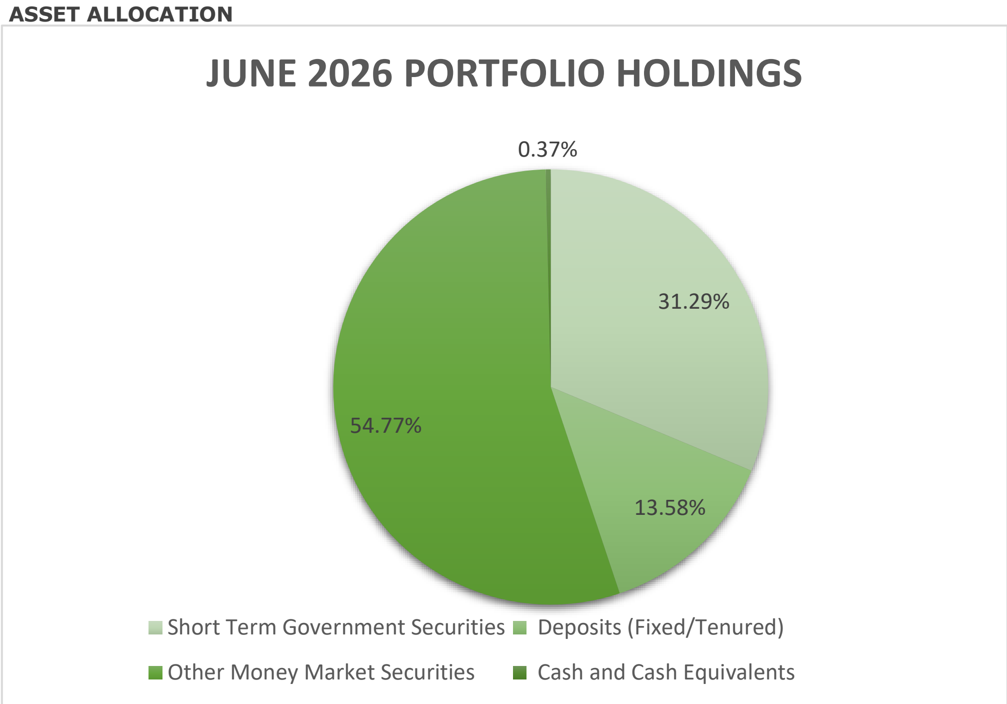
You can subscribe to the fund with as little as N5,000.00 and you can continue to make additional investments in the Fund. Deposits can be made by Cheque, paying into the below account, or using your Debit/Credit Cards.

Bank: Citibank Nigeria Ltd

Account Name: STL Trustees/Vetiva Money Market Fund

Account No 0011892019

ASSET ALLOCATION



MARKET COMMENTARY & OUTLOOK

REVIEW:

Q2 2026 was characterized by positive system liquidity, strong participation in primary market auctions, and selling pressure in the secondary market. System liquidity remained positive throughout the quarter despite the OMO, NTB, and FGN bond primary auctions conducted during the period

Primary market activity remained a key theme during the quarter, with strong investor demand across both NTB and FGN bond auctions. The DMO offered ₦3.95 trillion through six NTB auctions and ₦2.50 trillion through three FGN bond auctions, with subscriptions exceeding the amounts offered in both markets. Consequently, stop rates trended higher throughout the quarter, with the final NTB auction closing at 16.98%, 17.99%, and 20.97% for the 91-day, 182-day, and 364-day tenors, respectively, while FGN bond stop rates rose from 16.30%–16.59% in April to 18.34%–18.35% in June.

While we expect rates to remain attractive, supported by increased government borrowings in Q3'26, auction outcomes during the quarter should provide clearer direction for the market. In addition, the absence of any significant global risks is expected to support our positive outlook.

We rebalanced our positions accordingly and note that at the end of June the portfolio's effective yield (16.67%) outperformed the benchmark (16.49%) during the period. The portfolio took advantage of commercial paper issuances and Fixed Deposit Placements as they returned better yields compared to the NTBs. We note that the TER of the fund stood at 0.69%.

We intend to take continued advantage of investments with approved counterparties on favorable terms for relatively short duration to enable quick reallocation where yields improve in subsequent months. Overall, we would continue to ensure the competitive return of the Vetiva Money Market Fund for the benefit of the unitholders.

CONTACT DETAILS:

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