Tuesday, 30th June 2026

VETIVA INDUSTRIAL EXCHANGE TRADED FUND ("VI ETF")

FUND DETAILS

Listing Date	21st October 2015
Listing Price	₦21.77
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Exchange Group
NGX Code	VETINDETF
ISIN	NGVETINDETF8
Bloomberg	VETINDSETF NL
Gross Expenses	0.40%
NAV/Unit (30.06.2026)	NGN 106.18
Units Outstanding	5,620,834.00 units
Rebalancing Frequency	Half-Yearly
Closing Price (30.06.2026)	₦ 109.00

DISTRIBUTION DETAILS

Distribution Frequency	Semi - Annual

INDEX CHARACTERISTICS

Benchmark Index	NGX Industrial Index
Number of Holdings	10
Bloomberg Ticker	NGSEINDS
NGX INDUSTRIAL Index (30.06.2026)	10,162.54

FUND DESCRIPTION

The Vetiva Industrial ETF "VETIND ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VETIND ETF is designed to track the performance of the constituent companies of the NGX Industrial Index and to replicate the price and yield performance of the Index.

INDEX DESCRIPTION

The NGX Industrial Index comprises of the top 10 companies in the Industrial sector listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

MARKET REVIEW & OUTLOOK

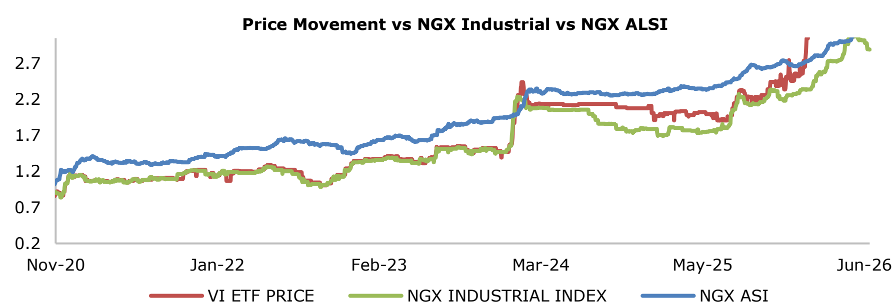
The Nigerian equities market reversed its positive momentum in June as investors engaged in broad-based profit-taking following the strong rally recorded in previous months. Consequently, the NGX All-Share Index (ASI) declined 8.37% month-on-month to close at 229,419.18 points, reflecting weaker investor sentiments across the equities market.

The NGX Industrial Goods Index underperformed the broader market, declining 17.02% m/m as broad-based profit-taking, particularly in large-cap cement stocks and following the Federal Government's call for lower cement prices, weighed on sector performance. BUACEMENT (-19.00%), DANGCEM (-18.39%), and WAPCO (-9.36%), among others, recorded the steepest declines during the month, while BERGER and MEYER were unchanged during the period. Despite the June correction, the Industrial Goods Index advanced 15.80% q/q in Q2, supported by strong Q1'26 corporate earnings and sustained investor interest throughout the quarter.

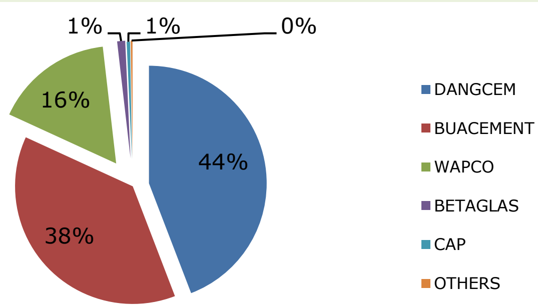
The June sell-off reflects profit realization following an extended bullish run, rather than the fundamentals. As the H1 2026 earnings cycle gets underway, market attention pivots squarely to corporate bottom lines which is likely to improve sentiment and provide support for a rebound. Despite this recent retracement, the sector remains a top-tier performer, having delivered 79.03% return year-to-date.

PERFORMANCE HISTORY[1]

RETURN	ETF NAV	NGX Industrial	NGX ALSI
Month to Date	-15.22%	-17.02%	-8.37%
Quarter to date	19.53%	15.80%	13.98%
Year to Date	77.95%	79.03%	47.43%
Return from Listing Date	387.74%	377.87%	659.69%



TOP FIVE HOLDINGS



Holdings are subject to change

[1] The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234-807-579 2047 or by visiting www.vetiva.com/funds. The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

Disclaimer:

Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions (since investments in equities entail exposure to certain risks, including market risks). Also, kindly note that the above Portfolio constituents are subject to changes in the NGX Consumer Goods Index. We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expense. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of this prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.

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