VETIVA
FUND MANAGERS LIMITED
RC: 981804

Sunday, 31st May 2026

# VETIVA GRIFFIN 30 EXCHANGE TRADED FUND ("VG 30 ETF")

## FUND DETAILS

| | |
|---|---|
| Listing Date | 14th March 2014 |
| Listing Price | ₦17.27 |
| Domicile | Nigeria |
| Currency | Naira (NGN) |
| Stock Exchange | Nigerian Exchange Group |
| NGX Code | VETGRIF30 |
| ISIN | NGVETGRIF309 |
| Bloomberg | VETGRIF3 NL |
| Gross Expenses | 0.19% |
| NAV/Unit (31.05.2026) | NGN 85.10 |
| Units Outstanding | 164,994,943 units |
| Rebalancing Frequency | Half-Yearly |
| Closing Price (31.05.2026) | ₦ 102.00 |

## DISTRIBUTION DETAILS

| | |
|---|---|
| No. of Distributions | 18 |
| 2014 (Total) | ₦0.20 |
| 2015 (Total) | ₦0.27 |
| 2016 (Total) | ₦0.30 |
| 2017 (Total) | ₦0.425 |
| 2018 (Total) | ₦0.47 |
| 2019 (Total) | ₦0.50 |
| 2020 (Total) | ₦0.65 |
| 2021 (Total) | ₦0.65 |
| 2022 (Total) | ₦1.16 |
| 2023 (Total) | ₦0.87 |
| 2024 (Total) | ₦1.00 |
| 2025 (Total) | ₦1.25 |

## INDEX CHARACTERISTICS

| | |
|---|---|
| Benchmark Index | NGX 30 Index |
| Number of Holdings | 30 |
| Bloomberg Ticker | NGSE30 |
| NGX 30 Index (31.5.2026) | 9,080.67 |
| Date of Last Rebalancing | Jan 2026 |

## FUND DESCRIPTION

The Vetiva Griffin 30 ETF "VG 30 ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VG 30 ETF is designed to track the performance of the constituent companies of the NGX 30 Index and to replicate the price and yield performance of the Index.

## INDEX DESCRIPTION

The NGX 30 Index comprises of the top 30 companies listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

## MARKET SUMMARY

The Nigerian equities market remained bullish in May, the pace of appreciation moderated significantly from April (prev. 20.36%) with the NGX All-Share Index (ASI) posting a 3.35% month-on-month gain to close at 250,385.70. This brought the year-to-date (YTD) return to +60.90%. Similarly, the NGX 30 Index sustained its upward momentum, albeit at a slower pace, posting a gain of 2.91% to reach a YTD gain of +60.08% YTD.

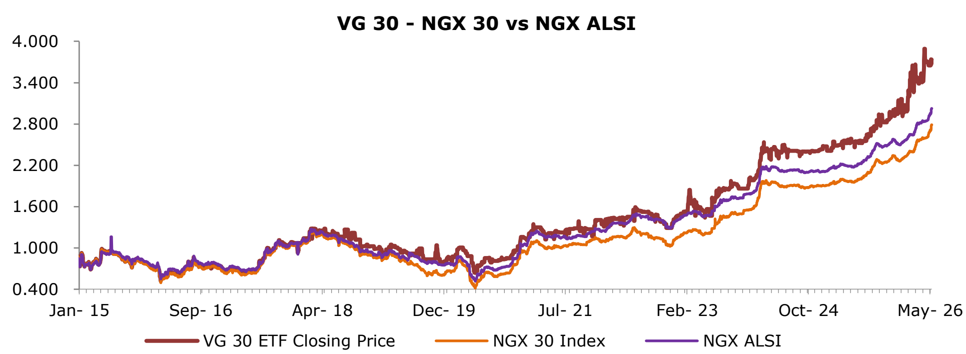
Sectoral performance remained mostly positive in May, with gains recorded across most of the market's key indices. The Banking Index saw sustained its uptick and closed in the green (+3.37% m/m). The gain was driven by the likes of ETI (+20.84), UBA (+4.09%) FIRSTHOLDCO (+8.28%) among others. On the downside, ACCESSCORP (-10.93%) and WEMABANK (-1.76%) were the only names in the sector to close the month in negative territory. The Industrial Goods Index was the best performing index, maintaining its positive streak with an 8.60% month-on-month gain. Despite mixed performance within the sector, the index's upward movement was largely driven by impressive gains in DANGCEM (+21.65%), BUACEMENT (+0.48%), BERGER (+80.55%), and other notable counters. However, these gains were tempered by losses in some constituents, including WAPCO, which declined by 2.29% during the month. The Consumer Goods Index also maintained its positive run, recording a 1.06% month-on-month gain. We saw large cap BUAFOOD remain flat during the month while we saw gains in counters like UNILEVER (+13.45%), NB (+6.23%), NASCON (+4.76%), INTBREW (+4.55%), NESTLE (+0.81%) among others.
The Oil & Gas Index was the only index to post a loss in the month in review (-1.93%), marking its first negative monthly performance of the year driven by losses in ARADEL (-4.46%) and SEPLAT (-0.08%), which outweighed gains in OANDO (+10.87%) and ETERNA (+5.03%).The Insurance Index rebounded, gaining 6.45%, supported by strong performances from INTENEGINS (+64.36%), SOVRENINS (+32.21%), and CONHALLPLC (+20.19%).

Looking ahead to June, the outlook for Nigerian equities remains neutral. With most Q1'26 earnings already released, market direction is expected to be driven primarily by outstanding corporate results and investor sentiment. The introduction of the T+1 settlement cycle from June 1 is anticipated to enhance market liquidity and trading activity by shortening settlement periods and facilitating faster capital redeployment. However, in the absence of significant macroeconomic catalysts, the market is likely to trade within a narrow range, with overall direction remaining largely dependent on company-specific developments and investor positioning.

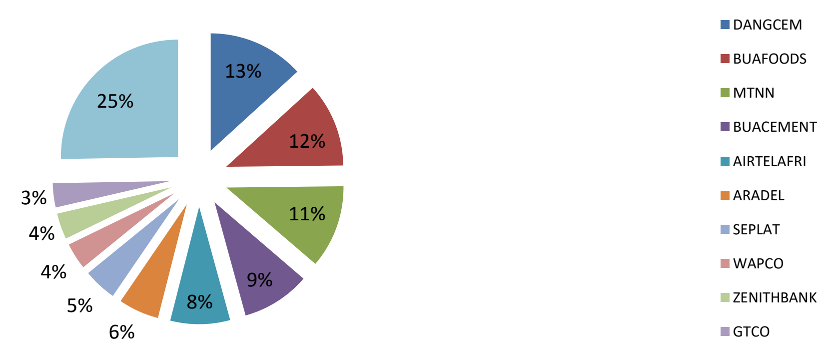
## PERFORMANCE HISTORY[1]

| RETURN | ETF NAV | NGX 30 | NGX ALSI |
|---|---|---|---|
| Month to Date | 2.16% | 2.91% | 3.35% |
| Quarter to date | 24.13% | 24.30% | 24.39% |
| Year to Date | 59.15% | 60.08% | 60.90% |
| Return from Listing Date | 401.57% | 425.71% | 550.29% |

*****_Performance inclusive of distribution to unitholders within period_




## TOP TEN HOLDINGS




**Holdings are subject to change.*

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*[1] The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234-807-579 2047 or by visiting www.vetiva.com/funds. The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.*

***Disclaimer:***

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