



VETIVA BANKING EXCHANGE TRADED FUND ("VB ETF")

FUND DETAILS

Listing Date	21 st October 2015
Listing Price	₦3.21
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Exchange Group
NSE Code	VETBANK
ISIN	NGVETBANK009
Bloomberg	VETBANK NL
Gross Expenses	0.40%
NAV/Unit (28.02.2026)	NGN 17.84
Units Outstanding	64,684,008 units
Rebalancing Frequency	Half-Yearly
Closing Price (28.02.2026)	₦ 31.19

DISTRIBUTION DETAILS

Distribution Frequency	Semi - Annual
2019 (Total)	₦0.14
2020 (Total)	₦0.15
2021 (Total)	₦ 0.23
2022 (Total)	₦ 0.25
2023 (Total)	₦ 0.35
2024 (Total)	₦ 0.54
2025 (Interim)	₦ 0.45

INDEX CHARACTERISTICS

Benchmark Index	NGX BANKING Index
Number of Holdings	10
Bloomberg Ticker	NGSEB10
NGX Banking Index (28.02.26)	1,892.07
Date of Last Rebalancing	July 2025

FUND DESCRIPTION

The Vetiva Banking ETF "VETBANK ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VETBANK ETF is designed to track the performance of the constituent companies of the NGX BANKING Index and to replicate the price and yield performance of the Index.

INDEX DESCRIPTION

The NGX BANKING Index comprises of the top 10 banks listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

MARKET REVIEW & OUTLOOK

The Nigerian equities market sustained its bullish momentum in the second month of the year, as the NGX All-Share Index (ASI) delivered a strong month-on-month gain of +16.60% (vs. +6.27% in the prior month) to close at 192,817.72 points. This lifted the year-to-date (YTD) return to +23.91%

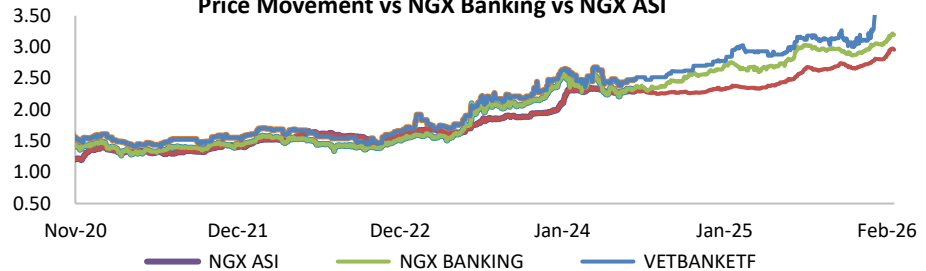
Within the banking space, The Banking Index continued its strong performance, rising by 16.67% month-on-month and extending the positive momentum recorded in the previous month. Gains were broadly supported by most of the constituents, reflecting sustained investor interest in the sector, with only ETI closing flat during the period. The rally was largely driven by strong price appreciation in key heavyweight stocks such as ZENITH (27.36%), FIRSTHOLDCO (19.89%), GTCO (18.18%), and UBA (10.16%), among others, which collectively underpinned the index's upward trajectory.

Looking ahead, the March 2026 outlook remains cautiously positive, though increasingly selective momentum in the banking sector is expected to be supported by the release of full-year results and the market capitalization deadline. Overall, the NGX Banking Index has gained 24.82% year-to-date, underscoring sustained investor interest in the sector.

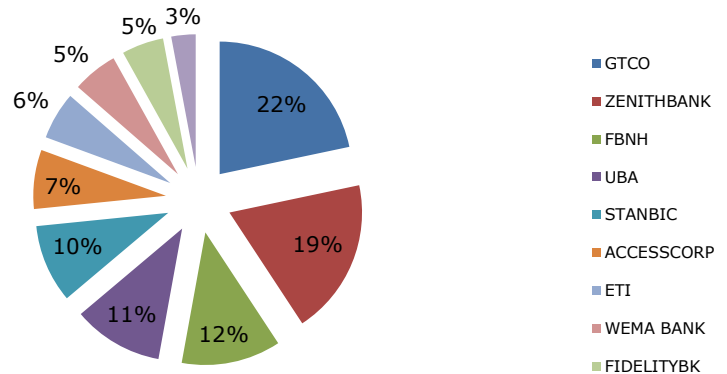
PERFORMANCE HISTORY¹

RETURN	ETF PRICE	NGX-BANKING	NGX ALSI
Month to Date	6.85%	16.67%	16.60%
Quarter to date	24.66%	24.82%	23.91%
Year to Date	24.66%	24.82%	23.91%
Return from Listing Date	455.80%	491.49%	538.49%

Price Movement vs NGX Banking vs NGX ASI



TOP HOLDINGS





VETIVA
FUND MANAGERS LIMITED
RC: 981804

VETIVA BANKING EXCHANGE TRADED FUND ("VB ETF")

¹ The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234-807-579 2047 or by visiting www.vetiva.com/funds. The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

Disclaimer:

Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions (since investments in equities entail exposure to certain risks, including market risks). Also, kindly note that the above Portfolio constituents are subject to changes in the NGX Banking Index. We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expenses. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of this prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.

The Nigerian Exchange Group, its affiliates and any global index partner of NGX notified to Vetiva with rights to license the Index to third parties are not affiliated with Vetiva Fund Managers Limited or its affiliates (collectively, "Vetiva") and do not approve, endorse, review or recommend Vetiva or the Vetiva Banking ETF. The Nigerian Exchange Group and its affiliates make no warranty, express or implied, as to results to be obtained by any person or entity from the use of the Vetiva Banking ETF, NGX Banking Index, or any data or values included therein or in connection therewith, and expressly disclaim all warranties of merchantability or fitness for a particular purpose with respect thereto. The Nigerian Exchange Group and its affiliates and their respective partners, employees, subcontractors, agents, suppliers, and vendors shall have no liability or responsibility, contingent or otherwise, for any injury or damages, whether caused by any such party's negligence or otherwise, arising in connection with the Vetiva Banking ETF, the NGX Banking Index or any data or values included therein or in connection therewith and shall not be liable for any lost profits, losses, punitive, incidental or consequential damages.

Vetiva Fund Managers Limited is registered and regulated by the Securities and Exchange Commission, Nigeria.

Contact Details:

Tel: +234-807-579 2047

Website: www.vetiva.com/funds

Email address: funds@vetiva.com; sales@vetiva.com; etf@vetiva.com