



Tuesday, 31st March 2026

VETIVA GRIFFIN 30 EXCHANGE TRADED FUND ("VG 30 ETF")

FUND DETAILS

Listing Date	14th March 2014
Listing Price	₦17.27
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Exchange Group
NGX Code	VETGRIF30
ISIN	NGVETGRIF309
Bloomberg	VETGRIF3 NL
Gross Expenses	0.19%
NAV/Unit (31.03.2026)	NGN 68.55
Units Outstanding	155,494,943 units
Rebalancing Frequency	Half-Yearly
Closing Price (31.03.2026)	₦ 93.96

DISTRIBUTION DETAILS

No. of Distributions	18
2014 (Total)	₦0.20
2015 (Total)	₦0.27
2016 (Total)	₦0.30
2017 (Total)	₦0.425
2018 (Total)	₦0.47
2019 (Total)	₦0.50
2020 (Total)	₦0.65
2021 (Total)	₦0.65
2022 (Total)	₦1.16
2023 (Total)	₦0.87
2024 (Total)	₦1.00
2025 (Interim)	₦0.60

INDEX CHARACTERISTICS

Benchmark Index	NGX 30 Index
Number of Holdings	30
Bloomberg Ticker	NGSE30
NGX 30 Index (31.3.2026)	7,305.26
Date of Last Rebalancing	Jan 2026

FUND DESCRIPTION

The Vetiva Griffin 30 ETF "VG 30 ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VG 30 ETF is designed to track the performance of the constituent companies of the NGX 30 Index and to replicate the price and yield performance of the Index.

INDEX DESCRIPTION

The NGX 30 Index comprises of the top 30 companies listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

MARKET SUMMARY

At the end of the first quarter of 2026, the Nigerian equities market sustained its upward momentum, albeit at a moderate pace compared to preceding months, as the NGX All-Share Index (ASI) closed with a month-on-month gain of +4.39% to settle at 201,287.78 points. This brought the year-to-date (YTD) return to +29.35%. Similarly, the NGX 30 Index advanced by 4.83% m/m, bringing its YTD performance to +28.78% by notable advances in heavyweight stocks such as BUACEMENT (+250% q/q), ARADEL (+129.13%), WAPCO (+99.60% q/q), MTNN (+48.73% q/q), and DANGCEM (+33% q/q).

Looking at the sectoral performance during the month of March, we saw a mixed performance across all indices. The Banking Index declined by 1.66% m/m, losing momentum compared to the prior month. The downturn was broad-based, with notable losses in FCMB (-15.11%), FIRSOLDCO (-7.32%), GTCO (-3.72%) and UBA (-4.92%) among others with STANBIC (+9.10%) and ZENITH (+5.27%) as the only counter-closing positive. The Industrial Goods Index was the best performing sector, gaining 19.98% m/m, although the sector saw mixed performance, the gains were buoyed by impressive performances in BUACEMENT (+49.18%), DANGCEM (+3.98%), WAPCO (+9.95%) and other notable counters. The Consumer Goods Index declined 0.24% month-on-month. We saw large cap BUAFOOD post a moderate month-on-month gain (1.09%) supported by GUINNESS (+20.91%), NESTLE (+9.52%), while we saw losses in NASCON (-7.85%), INTBREW (-3.45%) and NB (-8.69%). The Oil & Gas Index remained up month-on-month, surging by 7.99%. The performance was underpinned by sustained buying interest in ARADEL (+16.24%), and OANDO (+19.62%) while SEPLAT remained flat. We note the index saw an uptick of 64.22% q/q which outperformed the broader market. The gains were supported by solid FY'25 earnings, rising institutional interest, and oil price swings linked to Iran-U.S. war, which lifted expectations of stronger revenues, especially for upstream players. The Insurance Index was the worst performing sector with a loss of 9.45%.

Looking into Q2, the Nigerian equities market is expected to stay positive but at a slower pace with potential profit-taking. The Banking sector maintains a strong positive outlook, on the back of the just completed recapitalization, the Industrial Goods sector may benefit from pre-election spending, and the Oil & Gas index could see gains supported by elevated oil prices. Supportive macroeconomic conditions provide a favorable environment for selective gains. Against this backdrop, ETFs continue to offer diversification benefits and remain well positioned for stable long-term growth.

PERFORMANCE HISTORY¹

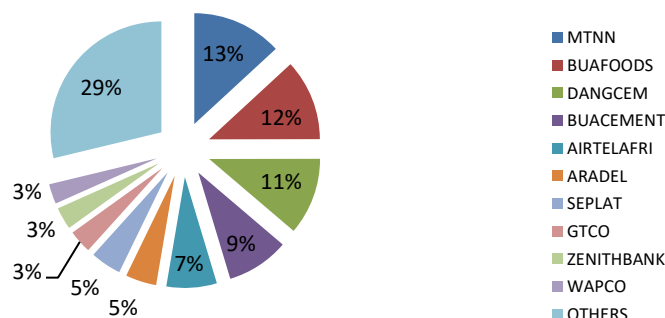
RETURN	ETF NAV	NGX 30	NGX ALSI
Month to Date	4.80%	4.83%	4.39%
Quarter to date	28.71%	28.78%	29.35%
Year to Date	28.71%	28.78%	29.35%
Return from Listing Date	322.93%	422.78%	304.05%

¹Performance inclusive of distribution to unitholders within period

VG 30 - NGX 30 vs NGX ALSI



TOP TEN HOLDINGS



¹Holdings are subject to change.



VETIVA
FUND MANAGERS LIMITED
RC: 981804

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¹ The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234-807-579 2047 or by visiting www.vetiva.com/funds. The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

Disclaimer:

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Contact Details:

Tel: +234-807-579 2047

Website: www.vetiva.com/funds

Email address: funds@vetiva.com; sales@vetiva.com; etf@vetiva.com