



Saturday, 31st January 2026

# VETIVA BANKING EXCHANGE TRADED FUND ("VB ETF")

FUND DETAILS	
Listing Date	21 <sup>st</sup> October 2015
Listing Price	₦3.21
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Exchange Group
NSE Code	VETBANK
ISIN	NGVETBANK009
Bloomberg	VETBANK NL
Gross Expenses	0.40%
NAV/Unit (31.1.2026)	NGN 15.29
Units Outstanding	64,684,008 units
Rebalancing Frequency	Half-Yearly
Closing Price (31.1.2026)	₦ 27.04

DISTRIBUTION DETAILS	
Distribution Frequency	Semi - Annual
2019 (Total)	₦0.14
2020 (Total)	₦0.15
2021 (Total)	₦ 0.23
2022 (Total)	₦ 0.25
2023 (Total)	₦ 0.35
2024 (Total)	₦ 0.54
2025 (Interim)	₦ 0.45

INDEX CHARACTERISTICS	
Benchmark Index	NGX BANKING Index
Number of Holdings	10
Bloomberg Ticker	NGSEB10
NGX Banking Index (31.1.2026)	1,621.77
Date of Last Rebalancing	Jan 2026

**FUND DESCRIPTION**

The Vetiva Banking ETF "VETBANK ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VETBANK ETF is designed to track the performance of the constituent companies of the NGX BANKING Index and to replicate the price and yield performance of the Index.

**INDEX DESCRIPTION**

The NGX BANKING Index comprises of the top 10 banks listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

**MARKET REVIEW & OUTLOOK**

The Nigerian equities market started 2026 on a positive trajectory, as the NGX All-Share Index (ASI) advanced by 6.27% m/m to close at 165,371.77 points, extending the year-to-date (YTD) return to +6.27% following a strong December performance (prev. +8.43%).

Within the banking space, the Banking Index gained 6.99% m/m, bringing its YTD performance to +6.99% and sustaining the sector's momentum from the prior year. We saw notable month-on-month performances across several counters. WEMABANK (+14.71%), ETI (+14.56%), and ZENITHBANK (+15.61%) led the gainers, while ACCESSCORP (+7.62%) and UBA (+6.36%) also recorded appreciable gains. Conversely, FCMB (-7.88%) and FIDELITY (-12.57%) closed in the red, reflecting selective profit-taking within the sector.

Looking ahead, in February we expect the Banking sector to maintain its positive trajectory, supported by ongoing recapitalization efforts and the release of FY'25 audited results. The market's short-term direction will likely hinge on dividend declarations, monetary policy cues, and investor reactions to full-year earnings prints.

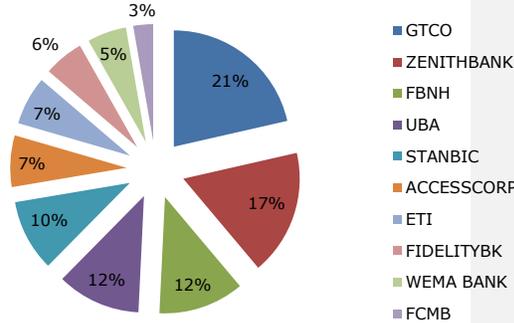
**PERFORMANCE HISTORY<sup>1</sup>**

RETURN	ETF NAV	NGX-BANKING	NGX ALSI
Month to Date	6.85%	6.99%	6.27%
Quarter to date	6.85%	6.99%	6.27%
Year to Date	6.85%	6.99%	6.27%
Return from Listing Date	376.43%	406.99%	447.60%



Commented [JA1]: Are the figures for 2024 total and 2025 interim correct?  
Please reconfirm.

**TOP HOLDINGS**



*\*Holdings are subject to change.*



## VETIVA BANKING EXCHANGE TRADED FUND ("VB ETF")

<sup>1</sup> The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234-807-579 2047 or by visiting [www.vetiva.com/funds](http://www.vetiva.com/funds). The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

### **Disclaimer:**

Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions (since investments in equities entail exposure to certain risks, including market risks). Also, kindly note that the above Portfolio constituents are subject to changes in the NGX Banking Index. We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expenses. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of this prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.

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**Vetiva Fund Managers Limited is registered and regulated by the Securities and Exchange Commission, Nigeria.**

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