



VETIVA GRIFFIN 30 EXCHANGE TRADED FUND ("VG 30 ETF")

FUND DETAILS

Listing Date	14th March 2014
Listing Price	₦17.27
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Exchange Group
NSE Code	VETGRIF30
ISIN	NGVETGRIF309
Bloomberg	VETGRIF3 NL
Gross Expenses	0.96%
NAV/Unit (31.1.2026)	NGN 56.28
Units Outstanding	148,923,460 units
Rebalancing Frequency	Half-Yearly
Closing Price (31.1.2026)	₦ 73.80

DISTRIBUTION DETAILS

No. of Distributions	18
2014 (Total)	₦0.20
2015 (Total)	₦0.27
2016 (Total)	₦0.30
2017 (Total)	₦0.425
2018 (Total)	₦0.47
2019 (Total)	₦0.50
2020 (Total)	₦0.65
2021 (Total)	₦0.65
2022 (Total)	₦1.16
2023 (Total)	₦0.87
2024 (Total)	₦1.00
2025 (Interim)	₦0.60

INDEX CHARACTERISTICS

Benchmark Index	NGX 30 Index
Number of Holdings	30
Bloomberg Ticker	NGSE30
NGX 30 Index (31.1.2026)	5,978.92
Date of Last Rebalancing	Jan 2026

FUND DESCRIPTION

The Vetiva Griffin 30 ETF "VG 30 ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VG 30 ETF is designed to track the performance of the constituent companies of the NGX 30 Index and to replicate the price and yield performance of the Index.

INDEX DESCRIPTION

The NGX 30 Index comprises of the top 30 companies listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

MARKET SUMMARY

The Nigerian equities market closed the first month of 2026 on a positive note, as the NGX All-Share Index (ASI) recorded a month-on-month gain of +6.27% to settle at 165,371.77 points. This strong start to the year brought the year-to-date (YTD) return to +6.27%. Similarly, the NGX 30 Index advanced by 5.40% m/m, bringing its YTD performance to +5.40%. The market's resilient performance in January underscores sustained investor appetite, driven by early positioning ahead of full-year earnings releases and sector-specific catalysts.

Sectoral performance during the month was broadly positive, with all indices closing in the green. The Banking Index advanced by 6.99% m/m, maintaining its strong momentum from the prior year. Key drivers included WEMABANK (+14.71%), ETI (+14.56%), and ACCESS CORP (+7.62%), while FCMB (-7.88%) and FIDELITY (-12.57%) recorded declines, offsetting some of the sector's gains. The Industrial Goods Index rose by 5.45% m/m, buoyed by impressive performances in BERGER (+25.00%), BETAGLAS (+13.51%), and MEYER (+46.72%). The Consumer Goods Index recorded a more modest gain of 3.21% m/m, supported by strong showings in NESTLE (+10.00%), PZ (+26.28%), and VITAFOAM (+22.28%), while BUAFOODS and GUINNESS remained flat during the month.

The Oil & Gas Index emerged as the best-performing sector, surging by 13.80% m/m, a sharp reversal from its position as the worst performer in December. The rally was underpinned by sustained buying interest in SEPLAT (+15.34%), OKOMUOIL (+10.18%), and OANDO (+0.75%), reflecting renewed confidence in the sector's outlook. The Insurance Index followed closely, gaining 11.76% m/m.

Looking ahead to February 2026, equity market performance is expected to be shaped by the continued release of FY'25 audited results and the accompanying dividend declarations. The Banking sector is likely to remain in focus as investors assess the impact of recapitalization efforts on full-year numbers. The Insurance sector is also expected to see sustained interest as the July 2026 deadline draws closer. The Oil & Gas sector's strong January performance may prompt further positioning, though profit-taking could moderate gains. The Industrial sector could benefit from ongoing infrastructure narratives, while the Consumer Goods sector may experience selective buying, particularly in names with strong earnings visibility. Against this backdrop, we reiterate the diversification benefits of ETFs and maintain our view that they remain well positioned for stable long-term growth.

PERFORMANCE HISTORY¹

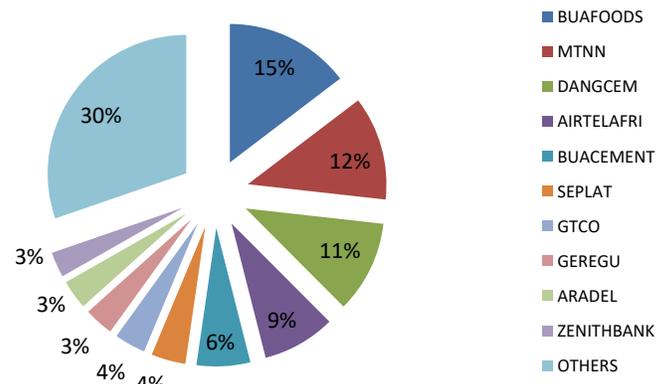
RETURN	ETF NAV	NGX 30	NGX ALSI
Month to Date	5.26%	5.40%	6.27%
Quarter to date	5.26%	5.40%	6.27%
Year to Date	5.26%	5.40%	6.27%
Return from Listing Date	231.73%	246.14%	329.50%

**Performance inclusive of distribution to unitholders within period*

VG 30 - NGX 30 vs NGX ALSI



TOP TEN HOLDINGS



**Holdings are subject to change.*



VETIVA
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RC: 981804

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¹ The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234-807-579 2047 or by visiting www.vetiva.com/funds. The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

Disclaimer:

Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions (since investments in equities entail exposure to certain risks, including market risks). Also, kindly note that the above Portfolio constituents are subject to changes in the NGX 30 Index. We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expenses. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of this prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.

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